

NATIONAL LEAP IN FEDERAL MINING

Gold Shares Rose 20 Points.
Imports Now Above
\$100,000,000 Mark.

NEW YORK. June 12.—Overshadowing news in the stock market today was the sensational advance in the stocks of the Federal Mining and Smelting Company in the first hour of trading, which issue scored a gain of 20 points in the final hour of yesterday, after it had dropped back 13 points as fast the day before, and then regained 8 more. The company's price of \$100 a share also moved up, but only 5 more, the majority of which was later gained. It was by no means considered that these shares, and nearly every other in a continuation of the decline of prices which started yesterday, had been the daily custom the market continued to dominate the market activities, but there was also more shown in the standard shares, all of which moved higher. The market was heavy profit-taking, which was quite general throughout the day, and prices eased off, some irregularly following the early gain. Buyers were on a larger scale than the previous days past on the uplift.

The further improvement was attributed to a much clearer view taken of the improved situation, optimistic underwriting coming from many sources that the year would accede to some of our needs at least, and thus pave the way for an amicable settlement of the difficulties.

A plan to assess holders of the stock and \$30,000,000 of debentures of the Chicago, Rock Island and St. Louis, and to move a good-sized fraction of the chief burden of the assessment. Holders of the first and requiring 4 per cent. bonds will not be asked to consent to the elimination of the clause in the indenture which limits the issuance of junior securities, and money from all sources since the first of the year have finally done to when \$25,000 more of the \$25,000 was received from Canada, bringing the imports up to \$101,345,000 since January 1. The amounts of gold received from various sources since the first of the year follows: Canada, \$375,420,000; U.S., \$375,000; Japan, \$375,000; London, \$375,000; South America, \$1,000,000; Denmark, \$300,000; Holland, \$300,000, and India, \$1,000,000.

BANK CLEARINGS EXPAND
Week's Total 1.3 Per Cent. Above
Last Year.

Outings of checks through all the banks of the United States during the last week increased \$39,825,654 over the same period of last year, or 1.3 per cent. The actual figures being \$3,096,447,503, while the previous week, however, this week's total was \$3,053,525,783 smaller. Details follow:

BRITISH-AMERICAN \$1,260,255,941 P. C.
CANADA \$1,421,005,435 \$1,271,995,000
\$124,645,645 \$116,001,715 +6.8
\$15,662,570 \$16,400,413 -10.9
\$29,533,021 \$26,577,102 -5.7
\$13,630,563 \$16,658,033 -7.7
\$17,090,211 \$16,428,693 +4.1

CHINA \$3,014,290,000 \$1,971,995,000 +2.1

COLOMBIA \$42,876,948 \$34,402,618 +1.6

COLOMBIA \$1,557,176,007 \$2,506,388,010 +2.0

COLOMBIA \$30,207,696 \$50,125,839 -2.0

COLOMBIA \$10,000,447,503 \$3,656,623,849 +1.3

COLOMBIA \$10,000